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BENNETT GIVES NOD TO INCREASING TRADE WITH CHINA

Offers significant boost for market of U.S. goods, benefits for Utah economy

WASHINGTON, D.C. – Senator Bob Bennett (R-Utah) today joined with 82 members of the Senate in approving permanent normal trade relations with China, saying the economy of the United States will benefit dramatically, and its long-term national security will be enhanced by the strengthening and stabilizing of the relationship between the two nations.

"Opening Chinese markets to U.S. goods will only strengthen America's economic health and prosperity," Senator Bennett said. "Exports of Utah's own high-tech, bio-medical and agricultural products will dramatically increase from this new and open access to the markets of the world's most populous nation. Increased trade will also break down barriers in other key areas of concern, encouraging China to act as a good global citizen."

China's most favored nation trade status, which it has enjoyed with the U.S. since 1979, has required yearly renewal by Congress. Enactment of this legislation, giving China Permanent Normal Trade Relations (PNTR), removes the annual renewal requirement following China's admission into the World Trade Organization.

The measure, approved by the Senate with a vote of 83-15, includes mechanisms for monitoring and enforcing Chinese compliance with commitments on international trade and human rights, including labor standards, religious freedom, forced labor, and the development of democracy. Under other provisions, the measure will provide relief in the event American domestic industries and workers are disrupted by Chinese imports.

This legislation was previously passed by the House of Representatives and now goes to the White House for the president's signature.

http://www.senate.gov/~bennett